



Streamlining Asset Management with Asset Tags and ProFile®

Through the adoption of QR-coded Asset Tags and ProFile, the OEM transformed their asset management process. The organization achieved greater visibility, efficiency, and cost savings by leveraging advanced technology.



Client Profile

Company: Global Medical OEM

Industry: Medical Device

Challenge: Managing 1000+ assets across 15+ suppliers with little visibility and frequent travel for audits.

Challenges

Visibility Gap: Challenges tracking asset movements due to limited visibility and tooling conditions.

Operational Inefficiencies: Annual supplier audits resulted in lost work/travel days and last-minute requests for asset repairs or replacements.

Cost Implications: Frequent travel incurred costs and disrupted operations.



Solution

Implement Asset Tags with QR Codes: Assets were assigned an Asset Tag with a unique QR code, enabling easy scanning, tracking, and data access.

Integrate with ProFile: Adopted ProFile, a centralized asset management system that integrates with Asset Tags via QR codes. When a QR code is scanned, ProFile automatically records its GPS location, and historical movements are tracked, eliminating the need for manual audits while also simplifying communication of asset and tooling conditions.

Role-Based Asset Database: ProFile maintains a comprehensive asset database with role-based access that ensures relevant stakeholders can view asset details.

Results

Enhanced Visibility: Real-time asset tracking reduced the visibility gap, eliminating lost assets and location uncertainty.

Operational Efficiency: Supplier audits became less frequent, saving work days, and last-minute repair requests decreased due to proactive tracking.

Cost Savings: Reduced travel costs and improved resource allocation by over \$95,000 annually.

Return on Investment (ROI)

Based on the number of locations and assets the OEM has, they achieved ROI in 6 months and continue to show annual savings.